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## Report: Speech Competition on Financial Literacy Awareness

Date: December 2, 2023

Organizers: Financial Literacy Club and Department of

Commerce

Venue: GPGC Bazpur

Introduction: The Speech Competition on Financial Literacy Awareness held on December 2, 2023, at Commerce Lab GPGC Bazpur, was a commendable initiative organized by the Financial Literacy Club in collaboration with the Department of Commerce. The event aimed to promote awareness and understanding of financial concepts among students, fostering a culture of financial literacy and responsibility.

**Participants:** The competition witnessed enthusiastic participation from students across b.com 1<sup>st</sup> sem & b.com 4<sup>th</sup> sem, showcasing their knowledge and communication skills on topics related to financial literacy. Participants ranged from freshmen to seniors, reflecting the diverse interest and engagement in financial education.

Judging Panel: A distinguished panel of judges, comprising faculty members from the Department of Commerce and industry experts, was tasked with evaluating the speeches based on criteria such as content, delivery, clarity, and relevance to the theme. Among the Judges:

- 1. Dr. Manpreet Singh
- 2. CA Nishant Grover
- 3. CA Sanjeev Kashyap

**Speech Topics:** The participants delivered insightful speeches on a wide range of topics related to financial literacy, including:

- 1. Importance of Budgeting for Financial Stability
- 2. Understanding Credit and Debt Management
- 3. Investment Strategies for Long-Term Financial Growth
- 4. Role of Financial Planning in Achieving Life Goals
- 5. Impact of Financial Education on Economic Empowerment

## **Highlights of the Event:**

- Knowledge Dissemination: The competition served as a platform for the dissemination of essential financial knowledge, empowering students with the tools and understanding necessary to make informed financial decisions.
- Interactive Sessions: Post-speech sessions facilitated interactive discussions, allowing participants to engage with the audience and address queries, further enhancing understanding and comprehension.

• **Networking Opportunities:** The event provided networking opportunities for students to connect with industry professionals and faculty members, fostering collaborations and mentorship in the field of finance and commerce.

Winners and Recognition: The winners were selected based on their presentation skills, depth of content, and ability to convey complex financial concepts in a comprehensible manner. Prizes and certificates were awarded to the top performers, acknowledging their exemplary efforts and contributions to financial literacy awareness. The winners in the Competition were:

First Position: Diksha B.com 3<sup>rd</sup> Sem

Second Position: Mehar B.com 3<sup>rd</sup> Sem

Third Position: Denis & Aasifa of B.com 1<sup>st</sup> Sem

Conclusion: The Speech Competition on Financial Literacy Awareness was a resounding success, underscoring the importance of promoting financial education among students. The event not only raised

awareness but also inspired a sense of responsibility towards managing finances effectively, thereby nurturing a financially literate generation poised for success in the ever-changing economic landscape.

Acknowledgments: The organizers extend their gratitude to the participants, judges, faculty members, and sponsors for their invaluable support and contributions towards making the event a memorable and impactful experience.

